GRADD
Green River Area Development District

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GRADD.COM

Green River Economic Development Corporation

October 7, 2026
Minutes

The Board of Directors of the Green River Economic Development Corporation (EDC) me on Wednesday October 7, 2026, at 9 a.m. CT/10:00 a.m. ET at the GRADD office.

Members' Present:
Tina Snyder
Brad Davis
Brandon Gentry
Tammy Belt
Chad Gregory
Alison Beatty
Melissa Coker
Zara Toal
Mike Baker
Missy Vanderpool

Guest and Staff Present:
Monte Davenport
Kemp Morgan
Charlie Castlen
Bethanney McPherson

I. Call to Order

Chair Brad Davis called the meeting to order at 9:06 a.m.

II. Consideration of Minutes

Minutes of August 5, 2026, meeting were approved, with a first by Tammy Belt and second by Brandon Gentry.

III. Loan Report

The committee was updated that $3, 396, 811.36 is available in RLF Traditional Funds and CARES Funds there is $1,108,860.00. Monte reported that he currently has 4 loans on his desk that is actively working and in August and September there were 11 applications requested and emailed.

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IV. New Business

A. Collection Update

The board confirmed that the "Mama's Bucket" and "Hot Mess Mama" loans have been charged off and closed. Members discussed establishing clearer timelines for reviewing delinquent loans, improving credit reporting, and exploring options for recovering funds, with further guidance needed from legal counsel and EDA. Many loans lack collateral, making recovery difficult.

The board also discussed a potential settlement for the "Foam Solutions" loan, with an estimated offer of $80,000–$100,000 on an outstanding balance of approximately $210,000. No formal offer has been received. The board will await further details and may convene a special meeting to respond promptly if an offer is presented.

B. Electing Officers

The board noted the resignations of Marty Shepherd from Ohio County and Barbara Howard, who represent McLean County. Recruitment is needed to fill Ohio County and McLean County representation and committee vacancies, including one additional member for the Loan Review Committee. Officer elections will be held in December, with a nominating committee potentially appointed in November. Chair will also serve on the GRADD board, adding an additional monthly meeting commitment.

V. Other Business

The board discussed allowing Zoom or Teams participation for shorter meetings to reduce travel, based on the importance of the agenda. Legal guidance indicated that hybrid meetings are permitted when properly advertised, with public and media access available and remote board members visible on screen. The board will explore bylaw updates, meeting procedures, and technology options to support compliant hybrid meetings.

VI. Adjournment

With no further discussion the meeting was adjourned.

Brad Davis-Chairperson